

**Oakland University**  
**Lowry Center for Early Childhood Education**  
**Proposed Budget - All Funds**  
**FY 2009**

	<b>FY 08 BUDGET</b>	<b>FY 08 ESTIMATED ACTUAL</b>	<b>FY 09 BUDGET</b>
<b>REVENUE:</b>			
Operating Revenue	\$ 817,036	\$ 684,228	\$ 760,374
Retail Sales	-	-	-
Student Tuition Allocation	-	-	-
Gifts and Grants	84,921	84,924	84,521
Investment Income	-	-	-
Total Revenue	<u>\$ 901,957</u>	<u>\$ 769,152</u>	<u>\$ 844,895</u>
<b>EXPENDITURES:</b>			
Compensation	\$ 837,490	\$ 805,675	\$ 829,364
Supplies and Services	48,875	42,575	37,455
Repairs and Maintenance	23,000	22,771	23,000
Cost of Retail Sales	-	-	-
Equipment	6,000	1,845	-
Insurance	-	-	-
Utilities	4,700	2,700	2,775
University Overhead	-	-	-
Total Expenditures	<u>\$ 920,065</u>	<u>\$ 875,566</u>	<u>\$ 892,594</u>
<b>TRANSFERS OUT (IN):</b>			
General Fund Budget Support	\$ (24,600)	\$ (28,401)	\$ (26,000)
Debt Service	-	-	-
Other Transfers	-	-	-
Total Transfers	<u>\$ (24,600)</u>	<u>\$ (28,401)</u>	<u>\$ (26,000)</u>
Net Revenue Before Major Capital Expenditures	<u>\$ 6,492</u>	<u>\$ (78,013)</u>	<u>\$ (21,699)</u>
Major Capital Expenditures	\$ -	\$ -	\$ 10,000
Net Revenue	<u>\$ 6,492</u>	<u>\$ (78,013)</u>	<u>\$ (31,699)</u>
FUND BALANCES JULY 1	<u>\$ 283,549</u>	<u>\$ 283,549</u>	<u>\$ 205,536</u>
FUND BALANCES JUNE 30	<u>\$ 290,041</u>	<u>\$ 205,536</u>	<u>\$ 173,837</u>