

Department of University Housing

Description of Program

The Department of University Housing has administrative oversight for on-campus housing operations including budget, facility operations, maintenance, programming, support services, and all personnel. The department also has property management responsibilities for the Meadow Brook Subdivision.

This past year the following housing projects were completed.

- Refurnishing Hill and Van Wagoner Halls (beds and dressers)
- Re-facing Hill, Van Wagoner and North Vandenberg Halls
- New amenities at Matthews Court (dishwashers and air conditioner units)
- Security Card Access Readers for Vandenberg and Hamlin Halls
- Vandenberg Hall elevator modernization (May 2008)

Projects scheduled for FY 2009 include:

- Elevator Modernization (year 2 of 6-year program)
- Security Card Access Readers
- Lounge Enhancements

Key Performance Indicators

	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>
Opening Occupancy	1,642	1,674	1,698
Renovation and Refurbishing Projects	\$891,394	\$300,000	\$487,050
All Funds Balance	\$630,187	\$733,104	\$809,675 (est.)

Explanation of Major Changes

An increase of \$365,040 in total revenue over the Board approved FY 2008 budget is due to higher than budgeted occupancy.

The increase in Supplies and Services expenses is due to additional food service charges related to higher occupancy.

The increase in major Capital Expenditures is due to elevator modernization and transfer of dollars to plant fund for security card access readers.

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Budget Assumptions

- 1). The budget reflects a projected three-year average occupancy of 1,671 for FY 2009.
- 2). The budget reflects a 6.5 percent rate increase in room and board for the five residence halls. The recommended rates are as follows:

Year	FY 2007	FY 2008	FY 2009
Academic Year Rate (double room)	\$6,385	\$6,670	\$7,100
Academic Year Rate (single room)	\$7,185	\$7,505	\$7,990
Summer Semester – Base Rate (double room)			\$3,190*
Summer Semester – Base Rate (single room)			\$3,490*
Percentage Increase	5.0%	4.5%	6.5%

* Rate based on 15-week semester which is prorated per enrollment session

- 3). The budget reflects a 5 percent rate increase for student apartments. Due to market conditions there is no recommended increase for Matthews Court family housing. The recommended rates are as follows:

Year	FY 2007	FY 2008	FY 2009
Academic Year Rate (3 and 4 Bedrooms)	\$5,155	\$5,385	\$5,655
Academic Year Rate (2 Bedrooms)	\$5,390	\$5,660	\$5,945
Summer Semester Rate (3 and 4 Bedrooms)			\$2,765*
Summer Semester Rate (2 Bedrooms)			\$3,070*
Matthews Court - monthly rate	\$685	\$685	\$685
Percentage Increase	5.0%	4.5%	5.0%

* Rate based on 15-week semester which is prorated per enrollment session

- 4). The budget reflects a 3.3% increase in Compensation.

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Budget Assumptions (continued)

- 5). The budget reflects a 5% increase in Repairs and Maintenance for preventive maintenance projects identified in the Facilities and Management Capital Asset Management Plan.
- 6). The budget reflects Major Capital Expenditures for the second year of the elevator modernization project, security access card readers and lounge enhancements.