

Oakland University
Meadow Brook Music Festival
Proposed Budget - All Funds
Fiscal Year 2009

	FY 08 BUDGET	FY 08 ESTIMATED ACTUAL	FY 09 BUDGET
REVENUE:			
Operating Revenue	\$ 135,000	\$ 135,000	\$ 135,000
Retail Sales	-	-	-
Student Tuition/Fees Allocation	-	-	-
Gifts and Grants	-	-	-
Investment Income	9,000	9,000	9,500
Total Revenue	<u>\$ 144,000</u>	<u>\$ 144,000</u>	<u>\$ 144,500</u>
EXPENDITURES:			
Compensation	\$ 68,300	\$ 19,500	\$ 15,500
Supplies and Services	2,500	2,500	2,500
Repairs and Maintenance	-	-	-
Cost of Retail Sales	-	-	-
Equipment	-	-	-
Insurance	5,000	5,000	5,200
Utilities	-	-	-
University Overhead	-	-	-
Total Expenditures	<u>\$ 75,800</u>	<u>\$ 27,000</u>	<u>\$ 23,200</u>
TRANSFERS OUT (IN):			
General Fund Budget Support	\$ -	\$ -	\$ -
Debt Service	-	-	-
Other Transfers	-	-	-
Total Transfers	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Revenue Before Major Capital Expenditures	<u>\$ 68,200</u>	<u>\$ 117,000</u>	<u>\$ 121,300</u>
Major Capital Expenditures	\$ -	\$ -	\$ -
Net Revenue	<u>\$ 68,200</u>	<u>\$ 117,000</u>	<u>\$ 121,300</u>
FUND BALANCES JULY 1	\$ 247,646	\$ 247,646	\$ 364,646
FUND BALANCES JUNE 30	<u>\$ 315,846</u>	<u>\$ 364,646</u>	<u>\$ 485,946</u>