

COMPETITIVE BIDDING PURCHASING POLICY

**Approved by the Board of Trustees on June 8, 1982
with Revisions of May 6, 1993
Amended October 3, 2001**

RESOLVED, that the Board of Trustees change its purchasing policy effective October 1, 2001 from a requirement of at least three competitive quotations for all orders which exceed \$2,500 to a requirement of at least three competitive quotations for all orders which exceed \$10,000.