Agendum
Oakland University
Board of Trustees Formal Session
June 8, 2015

REAL ESTATE LEASE AGREEMENT MACOMB INTERMEDIATE SCHOOL DISTRICT

- 1. <u>Division and Department</u>: Academic Affairs/School of Education and Human Services
- 2. Introduction: The School of Education and Human Services (SEHS) has leased office space from the Macomb Intermediate School District (MISD) located at 44001 Garfield, Clinton Township, MI 48038 since 2004 and now seeks to renew the existing Lease Agreement for a one year period effective July 1, 2015 through June 30, 2016 which could be renewed, at Oakland University's option, for an additional two years. The School of Education has an office space where staff members market and recruit Macomb county students for SEHS programs that are offered at the MISD. The space is used to deliver a number of educational programs. The basic lease details are as follows:
 - The lease space contains approximately 1,515 rentable square feet;
 - Base rent is \$20.00 per square foot or \$30,300 annually;
 - Classroom space as needed at \$40.00/regular class and \$70.00/Tech room; and
 - The lease expires on June 30, 2016

The Board Policy and Procedure for Disposal, Acquisition, Lease and Other Transfer of Real Property Interests requires that the administration seek Board approval for all leases of real property for University use when the lease term is more than one year or the annual rent is more than \$12,000. The total annual rent to be paid is \$30,300.

- **3.** Previous Board Action: On August 6, 2012, the Board of Trustees approved a one year lease which could be renewed at Oakland University's option for an additional two years.
- **4.** <u>Budget Implications:</u> The University will continue to receive tuition from students enrolled in the following marketed programs:
 - Doctorate of Philosophy in Education with Leadership Concentration (PhD)
 - Education Specialist in Educational Leadership (EDS)
 - Early Childhood ZA to ZS Endorsement Courses
 - Master of Arts in Teaching with Elementary Education (MAT)

Oakland University, through Outreach and Program Services, shall pay rent to the MISD for office and classroom space.

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- **5.** <u>Educational Implications:</u> The University may use and occupy the premises to support instructional programs for students including without limitation classroom instruction and all other related activities.
- 6. <u>Personnel Implications:</u> None.
- 7. <u>University Reviews/Approvals:</u> This recommendation has been reviewed by the Interim Dean of the School of Education and Human Services, and the Senior Vice President for Academic Affairs and Provost.

8. Recommendation:

RESOLVED, that the Board of Trustees authorize the President or his designee to execute a lease with MISD; and, be it further

RESOLVED, that the lease shall be reviewed and approved by the Office of the Vice President for Legal Affairs and General Counsel prior to execution, and shall be in compliance with the law and University policies and regulations and shall conform to the legal standards and policies of the Vice President for Legal Affairs and General Counsel; and, be it further

RESOLVED, that the Board of Trustees authorizes the President, the Senior Vice President for Academic Affairs and Provost, and their respective designees, to perform all acts and deeds and to execute and deliver all contracts, instruments and documents that are necessary, expedient and proper in connection with the lease.

9. Attachments: None.

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James	s P. Lentini,	D.M.A.
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Agade	emic Affairs	and Provost

Submitted to the President

Recommended on	, 2015
to the Board for approval by	
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George W. Hynd	<u> </u>
President	