Agendum
Oakland University
Board of Trustees Formal Session
May 7, 2014

REAL ESTATE LEASE AGREEMENT FOCUS: HOPE

- 1. <u>Division and Department:</u> Academic Affairs, School of Nursing
- 2. <u>Introduction:</u> Oakland University currently leases space in the former Riverview Hospital building located at 7733 East Jefferson Avenue, Detroit, Michigan ("Riverview"). The School of Nursing ("SON") offers three continuing education programs (Practical Nursing, Nursing Assistant and Patient Care Tech) and the Accelerated Second Degree Bachelors of Science program (ASD Program) at Riverview. The basic lease details are as follows:
 - The leased space contains approximately 51,199 rentable square feet;
 - Base rent is \$24.50 per square foot or \$104,531.29 per month; and
 - The lease expired on April 30, 2014.

With the expiration of the Riverview lease, the SON will move the ASD Program to the University's Anton/Frankel Center. The SON would also like to lease classroom and office space for its three continuing education programs, on an interim basis, in a building located on the FOCUS:HOPE campus at 1360 Oakman Boulevard, Detroit, MI 48238. The basic proposed lease details are as follows:

- The leased space contains approximately 10,350 square feet;
- Base rent is \$6,000 per month; and
- The lease term would commence on May 1, 2014 and expire on December 31, 2014.

The SON is discussing a potential long-term partnership with Focus:Hope that would include, among other things, an extended lease for the three continuing education programs and other SON programs. Any such extended lease agreement with FOCUS: HOPE would be presented to the Board of Trustees consistent with the Board of Trustees contracting policies.

- 3. Previous Board Action: None.
- **4.** <u>Budget Implications:</u> Oakland University, School of Nursing through continuing education funds, shall pay rent to FOCUS:HOPE for office, laboratory, and classroom space.

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- **5.** <u>Educational Implications:</u> The FOCUS:HOPE location is suitable for the continuing education (Practical Nursing, Nursing Assistant and Patient Care Tech) programs and will provide excellent educational facilities for students and the opportunity to further expand community involvement and workforce development programs serving the Southeastern Michigan area.
- 6. <u>Personnel Implications:</u> None.
- 7. <u>University Reviews/Approvals:</u> This recommendation has been reviewed by the Dean of the School of Nursing and the Senior Vice President for Academic Affairs and Provost.

8. <u>Board Action to be Requested:</u>

RESOLVED, that the Board of Trustees authorizes the Senior Vice President for Academic Affairs and Provost to execute a lease agreement with FOCUS:HOPE to lease 10,350 square feet at \$6,000 per month from May 1, 2014 through December 31, 2014; and be it further

RESOLVED, that the foregoing lease agreement be reviewed and approved by the Office of the Vice President of Legal Affairs and General Counsel prior to execution, and be in compliance with the law and University policies and regulations, and conform to legal standards and policies of the Vice President for Legal Affairs and General Counsel.

9. <u>Attachments:</u> None.

Submitted to the President

on 4 · 29 - , 2014 by

James P. Lentini, D.M.A. Senior Vice President for Academic Affairs and Provost

Recommended on 1 MAY, 2014 to the Board for approval by

Betty J. Youngblood Interim President