

Agendum
Oakland University
Board of Trustees
Finance, Audit and Investment Committee
September 16, 2009

**REAL ESTATE LEASE AGREEMENT-
MACOMB INTERMEDIATE SCHOOL DISTRICT**

1. **Division and Department:** Academic Affairs/School of Education & Human Services

2. **Introduction:** Capitalizing on long-term leases of instructional, laboratory, and office space at the Macomb Intermediate School District (MISD), Oakland University (University) has built a strong enrollment base and has room to grow.

We respectfully request that the Board of Trustees (Board) authorize the University to enter into a renewal of their Lease Agreement with the MISD (Lease) effective through June 2012.

The office space appropriations within the MISD are referenced by square footage in section 1 of Appendix A.

The Board Policy and Procedure for Disposal, Acquisition, Lease and Other Transfer of Real Property Interests requires that the administration seek Board approval for all leases of real property for University use when the lease term is more than one year or the annual rent is more than \$12,000. The Lease Agreement has been reviewed by the Office of the Vice President for Legal Affairs and General Counsel and is in compliance with the law and University policies and regulations, and conforms to the legal standards and policies of the Vice President for Legal Affairs and General Counsel.

3. **Previous Board Action:** None.

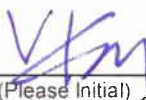
4. **Budget Implications:** The University will continue to receive tuition from the estimated 80 new enrollments and 300 existing enrollments in the following programs:

Doctorate of Philosophy in Education with Leadership Concentration (PhD)
Education Specialist in Educational Leadership (EDS)
Master of Business Administration (MBA)
Master of Education in Early Childhood Education with ZA Endorsement (MEd)
Master of Education in Teacher Leadership (MEd)
Master of Arts in Teaching with Elementary Education (MAT)

Real Estate Lease Agreement Operating Budget
Macomb Intermediate School District
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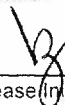
5. **Educational Implications:** The University will use the premises to support instructional programs for students, including without limitation classroom instruction and all other related activities.
6. **Personnel Implications:** None.
7. **University Reviews/Approvals:** This recommendation has been reviewed by the Interim Dean of the School of Education and Human Services, the Vice President for Outreach, the Senior Vice President for Academic Affairs and Provost, and the Office of the Vice President for Legal Affairs and General Counsel.
8. **Board Action to be Requested:** At the September 23, 2009 Board of Trustees Formal Session, the Board will be asked to authorize the President or his designee to execute the Lease.
9. **Attachment:** Appendix A. Oakland University Rent.

Submitted by Senior Vice President for Academic Affairs
and Provost Virinder K. Moudgil:



(Please Initial)

Reviewed by Secretary Victor A. Zambardi:



(Please Initial)

Reviewed by President Gary D. Russi:



(Please Initial)

**Oakland University
Rent
Appendix A**

		2009-2010		2010-2011		2011-2012	
		Inc 0		Inc 0		Inc 0	
Office Space	\$87,118		\$87,118		\$87,118		\$87,118
4,000 sq ft							
Classroom space	50.93		50.93		50.93		50.93
regular							
Tech rm	85.33		85.33		85.33		85.33
		Inc 1.5%		Inc 1.5%		Inc 1.5%	
Saturday Custodial	21.39	0.32	21.71	0.33	22.04	0.33	22.37
Computer Lab Tech	39.40	0.59	39.99	0.60	40.59	0.61	41.20

Payment Schedule

July 2009	Jan 2010	July 2010	Jan 2011	July 2011	Jan 2012
\$43,559	\$43,559	\$43,559	\$43,559	\$43,559	\$43,559