

**REAPPOINTMENT OF AN INDEPENDENT
PUBLIC ACCOUNTING FIRM**

1. **Division and Department:** Finance and Administration/Controller's Office

2. **Introduction:** It is the responsibility of the Finance, Audit and Investment Committee (FAIC) to review and recommend to the Board of Trustees (Board), retention or termination, as appropriate, of independent public accountants to perform audit services for Oakland University (University). Board policy requires that the appointment of independent public accountants be for a one-year period with rotation of the lead-partner every seven-years and audit services be competitively bid at a minimum of every five-years.

Andrews Hooper & Pavlik, P.L.C. (AH&P) is recommended to continue as the University's independent public accounting firm for FY2010, for a fourth audit period.

3. **Previous Board Action:** AH&P was appointed as the University's independent public accounting firm for FY2007 on March 7, 2007, reappointed for FY2008 on January 9, 2008, and reappointed for FY2009 on November 5, 2008.

4. **Budget Implications:** External audit fees for the FY2009 audit work totaled \$85,625 plus out-of-pocket expenses of \$3,500 for a total of \$89,125. The audit engagement cost for FY2010 is projected to be \$85,625, plus out-of-pocket expenses not to exceed \$5,500.

5. **Educational Implications:** None.

6. **Personnel Implications:** None.

7. **University Reviews/Approvals:** This recommendation was formulated by the Controller's Office and reviewed by the Vice President for Finance and Administration and the President.


8. **Board Action to be Requested:** At the April 7, 2010 Board meeting, the Board will be asked to approve the recommendation to reappoint AH&P as the University's independent public accounting firm for FY2010.

9. **Attachments:** None.


**Submitted by Vice President for Finance and Administration
and Treasurer John W. Beaghan:**

Reviewed by Secretary Victor A. Zambardi:


Reviewed by President Gary D. Russi:



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