



ECONOMICS

Based on 2022-23 Undergraduate Catalog

ECONOMICS AS AN UNDERGRADUATE MAJOR

Economics is a prominent and widely respected social science. It provides a primary basis for decisions at the national, industry, individual business and consumer levels. It analyzes how businesses and households make decisions, how free markets work, and how a national economy functions and prospers. Based on theory and empirical evidence, economics prescribes solutions to social and economic problems such as unemployment, inflation, recession, pollution and crime. Students are taught to think analytically and develop models appropriate to understanding the consequences of decision-making. In addition, quantitative analysis and problem solving are integrated into the economics curriculum, providing students useful skills.

In addition to preparing students for careers in business, an education in economics is excellent preparation for graduate studies in law, business and public administration, environmental studies, as well as in economics and finance. Economics is a flexible choice for students seeking a rigorous, well-respected and relevant major without specializing in a narrowly defined area.

DEGREE OPTIONS

Oakland University offers the following undergraduate degrees:

- **Bachelor of Science (B.S.) in Business Economics**
 - Same core as other business majors
- **Bachelor of Science (B.S.) in Economics**
 - Does not have business pre-core and core, but does require some business courses in the degree cognate.
- **Bachelor of Arts (B.A.) in Economics**
 - Jointly offered through the College of Arts and Sciences, similar to B.S. in Economics, but does not require Econometrics (ECN 4050).
 - Requires College of Arts and Sciences Exploration Area.

MAJOR REQUIREMENTS FOR MAJOR IN BUSINESS ECONOMICS

To fulfill the requirements for the major in business economics, students must be admitted to major standing, complete the core program, and complete a minimum of 32 credits, as specified below, with a grade of C or better in each major course. Be aware that the B.A. and B.S. in Economics have different requirements. To see all requirements visit oakland.edu/business/advising and click on the Degree Plan of Study tab.

REQUIRED IN THE PRE-CORE AND CORE

- SBC 1990 ACHIEVE I
- SBC 2990 ACHIEVE II
- ECN 2010 Principles of Microeconomics AND
- ECN 2020 Principles of Global Macroeconomics
- ECN 3030 Managerial Economics

REQUIRED MAJOR COURSES (12 CREDITS) :

- ECN 3020 Intermediate Macroeconomics
- ECN 3040 Consumer and Welfare Economics
- ECN 4050 Econometrics
- ECN 4180 Seminar in Economic Policy
- ECN 3990 ACHIEVE III Business Economics

MAJOR ELECTIVES (Choose three):

- ECN 3060 Applied Time Series Analysis in Business
- ECN 3070 Using Big Data for Economic Problems
- ECN 3090 State and Local Public Finance
- ECN 3100 Economics of Environment
- ECN 3150 Economies of Gender and Ethnicity
- ECN 3210 Financial Markets and Economy
- ECN 3260 International Economic Development
- ECN 3330 History of Economic Thought
- ECN 3380 Economics of Human Resources
- ECN 3500 Insurance and Risk Management

ECN 3670 Economics of Health Care
ECN 3730 International Trade
ECN 3740 Economics of International Finance

ELECTIVES (continued):

ECN 3780 Economic Analysis of Law
ECN 3800 Topics in Economics
ECN 3810 Mathematical Analysis for Economists
ECN 3850 Economics of Industries
ECN 4060 Time Series Econometrics
ECN 4090 Urban and Regional Economics
ECN 4210 Monetary Economics
ECN 4560 Public Finance
ECN 4900 Special Topics in Economics

SKILLS AND ABILITIES

- Problem solving
- Analytical thinking
- Suggest practical solutions
- Flexible, adaptable to change
- Quantitative analysis
- Critical thinking

CAREER OPPORTUNITIES

Undergraduate majors in economics hold positions in every major company in the United States including banks, financial institutions, and federal, state and local governments. Economics majors also hold jobs in virtually every area of business, including: finance; general management; data, information, and marketing analysis; forecasting; and human resource administration. For more information on careers please visit the Bureau of Labor Statistics at bls.gov/ooh/ or O*Net at onetonline.org.

Career Choices

- Bank Officer
- Economist
- Securities Broker
- Market Research Analyst
- Credit Analyst
- Estate Planner
- Forecasting Administrator

Organizations that commonly employ economics majors

- Blue Cross Blue Shield of Michigan
- Comerica Bank
- Huntington National Bank
- General Motors
- Fifth Third Bank
- Wells Fargo

DEPARTMENT OF ECONOMICS

Elliott Hall, Room 440

JOB OPENINGS

Access thousands of job and internship postings at Handshake (oakland.edu/careerservices/handshake). Handshake also provides the latest news from OU Career Services, exclusively for OU students and alumni.

ECONOMICS ORGANIZATIONS AT OU

ESA (Economic Students Association)
National Omicron - Delta Epsilon Economics Honor Society
For more information, visit: oakland.edu/business/orgs.

CAREER OUTLOOK

Wage Range | \$27,050 - \$128,680
Median Annual Wage | \$42,410 - \$73,560
National Growth | 7% from 2020 to 2030
Data from the National Bureau of Labor and Statistics

FOR FURTHER INFORMATION

To help choose your area of interest, plan your future career goals and monitor your progress, visit the Undergraduate Advising and Career Services Offices in OU's School of Business Administration.

School of Business Administration Undergraduate Advising

Elliott Hall, Room 232
275 Varner Drive
(248) 370-3285
oakland.edu/business/advising

College of Arts and Sciences Advising

Varner Hall, Room 221
371 Varner Drive
(248) 370-4567
oakland.edu/casadvising

School of Business Administration Career Services

Elliott Hall, Room 232
275 Varner Drive
(248) 370-3215
oakland.edu/business

Career Services

Main Office
North Foundation Hall, Room 154
318 Meadow Brook Road
(248) 370-3250
oakland.edu/careerservices